

VALLEY PARK FIRE PROTECTION DISTRICT

PUBLIC HEARING NOTICE

TAKE NOTICE that the Valley Park Fire Protection District, St. Louis County, Missouri will hold a public hearing on Monday, September 28, 2020, at the hour of 6:30 P.M. at Firehouse No. 2, 55 Crescent Avenue, Valley Park, Missouri, 63088, within the said District, at which meeting residents of said District may be heard concerning the property tax rates proposed to be set by said District. The tax rate shall be set to produce revenues which the budget for the fiscal year beginning January 1, 2021, shows to be required from property tax after all adjustments are made to conform to the provisions of Sec.'s 137.073, 137.115, 113.245 and 67.110 RsMo., and Article X, Sec 22 of the Missouri Constitution.

Each tax rate is determined by dividing the amount of revenue required by the current tax year assessed valuation (less any tax increment finance district.) The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 of assessed valuation.

The tax rates outlined herein are merely proposed and subject to increase or decrease when final figures are received by the District. The final tax levies to be set by the District shall be established in accordance with the provisions of Sec.'s 137.073, 137.115, 113.245 and 67.110 RsMo., and Article X, Sec 22 of the Missouri Constitution, and said determinations shall be made in accordance with the District's tax calculations which shall be available at the public hearing.

Assessed Valuation	REAL ESTATE			Personal Property and other tangible property	Total
	Residential	Agricultural	Commercial		
Current Tax Year - 2020 (PRELIMINARY)	192,065,260	114,960	77,655,567	48,640,684	318,476,471
Prior Tax Year - 2019 (Post BOE)	195,521,400	114,960	76,279,601	46,360,076	318,276,037

Proposed 2020 Tax Rates (per \$100)	REAL ESTATE			Personal Property and other tangible property
	Residential	Agricultural	Commercial	
General	\$1.2049	\$1.4544	\$1.2339	\$1.3948
Ambulance	0.2410	0.3000	0.2310	0.3000
Pension	0.0810	0.1000	0.0760	0.1000
Dispatch	0.0260	0.0300	0.0200	0.0300
Debt Service	0.2500	0.2500	0.2500	0.2500
Total	\$1.8029	\$2.1344	\$1.8109	\$2.0748

Anticipated Tax Revenue - Budget Year 2021	REAL ESTATE			Personal Property and other tangible property	Total	Total \$ Increase (Decrease)	Total % Increase (Decrease)
	Residential	Agricultural	Commercial				
General	\$2,314,194	\$1,672	\$958,192	\$678,440	\$3,952,499	\$425,382	12.06%
Ambulance	462,877	345	179,384	145,922	788,529	8,749	1.12%
Pension	155,573	115	59,018	48,641	263,347	1,720	0.66%
Dispatch	49,937	34	15,531	14,592	80,095	1,252	1.59%
Debt Service	480,163	287	194,139	121,602	796,190	500	0.06%
Total	\$3,462,745	\$2,454	\$1,406,265	\$1,009,197	\$5,880,659	\$437,604	8.04%

New Construction Anticipated Tax Revenue - Budget Year 2021 (Memo Only) \$19,547

BY ORDER OF THE BOARD OF DIRECTORS OF VALLEY PARK FIRE PROTECTION DISTRICT OF ST. LOUIS COUNTY, MISSOURI

Please Note: The proposed tax rates are set based on the latest information available to the District from the St. Louis County Assessor's Office and the Missouri State Auditor's Office, and shall be set in compliance with Missouri State statutes.

The proposed tax rates are subject to revision.